

118TH CONGRESS
1ST SESSION

S. 3057

To prohibit allocations of Special Drawing Rights at the International Monetary Fund for perpetrators of genocide and state sponsors of terrorism without congressional authorization.

IN THE SENATE OF THE UNITED STATES

OCTOBER 17, 2023

Mr. KENNEDY (for himself, Mrs. FISCHER, Mr. HAGERTY, Mr. BRAUN, Mr. GRASSLEY, Mr. SCOTT of Florida, and Mr. BARRASSO) introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

A BILL

To prohibit allocations of Special Drawing Rights at the International Monetary Fund for perpetrators of genocide and state sponsors of terrorism without congressional authorization.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No Dollars for Dic-
5 tators Act of 2023”.

1 **SEC. 2. PROHIBITION ON ALLOCATIONS OF SPECIAL DRAW-**
2 **ING RIGHTS AT INTERNATIONAL MONETARY**
3 **FUND FOR PERPETRATORS OF GENOCIDE**
4 **AND STATE SPONSORS OF TERRORISM WITH-**
5 **OUT CONGRESSIONAL AUTHORIZATION.**

6 Section 6 of the Special Drawing Rights Act (22
7 U.S.C. 286q) is amended by adding at the end the fol-
8 lowing:

9 “(c) Unless Congress by law authorizes such action,
10 neither the President nor any person or agency shall on
11 behalf of the United States vote to allocate Special Draw-
12 ing Rights under article XVIII, sections 2 and 3, of the
13 Articles of Agreement of the Fund to a member country
14 of the Fund, if the government of the member country
15 has—

16 “(1) committed genocide at any time during the
17 10-year period ending with the date of the vote; or

18 “(2) been determined by the Secretary of State,
19 as of the date of the enactment of the No Dollars
20 for Dictators Act of 2023, to have repeatedly pro-
21 vided support for acts of international terrorism, for
22 purposes of—

23 “(A) section 1754(c)(1)(A)(i) of the Ex-
24 port Control Reform Act of 2018 (50 U.S.C.
25 4813(c)(1)(A)(i));

1 “(B) section 620A of the Foreign Assist-
2 ance Act of 1961 (22 U.S.C. 2371);

3 “(C) section 40(d) of the Arms Export
4 Control Act (22 U.S.C. 2780(d)); or

5 “(D) any other provision of law.”.

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