

116TH CONGRESS
1ST SESSION

S. 2435

To amend the Congressional Budget Act of 1974 to provide that any estimate prepared by the Congressional Budget Office or the Joint Committee on Taxation shall include costs relating to servicing the public debt, and for other purposes.

IN THE SENATE OF THE UNITED STATES

AUGUST 1, 2019

Mr. DAINES (for himself, Mr. PAUL, and Mr. PERDUE) introduced the following bill; which was read twice and referred to the Committee on the Budget

A BILL

To amend the Congressional Budget Act of 1974 to provide that any estimate prepared by the Congressional Budget Office or the Joint Committee on Taxation shall include costs relating to servicing the public debt, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Budgetary Accuracy
5 in Scoring Interest Costs Act of 2019” or the “BASIC
6 Act”.

1 **SEC. 2. CBO AND JCT ESTIMATES TO INCLUDE DEBT SERV-**
 2 **ICING COSTS.**

3 (a) IN GENERAL.—The Congressional Budget and
 4 Impoundment Control Act of 1974 (2 U.S.C. 621 et seq.)
 5 is amended by inserting after section 402 the following:
 6 “ESTIMATES TO INCLUDE DEBT SERVICING COSTS
 7 “SEC. 403. Any estimate prepared by the Congres-
 8 sional Budget Office under section 402, and any estimate
 9 prepared by the Joint Committee on Taxation, shall in-
 10 clude, to the extent practicable, the costs (if any) of serv-
 11 icing the public debt.”.

12 (b) CLERICAL AMENDMENT.—The table of contents
 13 of such Act is amended by inserting after the item relating
 14 to section 402 the following:

“403. Estimates to include debt servicing costs.”.

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