

116TH CONGRESS
1ST SESSION

S. 1141

To provide predictability and certainty in the tax law, create jobs, and
encourage investment.

IN THE SENATE OF THE UNITED STATES

APRIL 11, 2019

Ms. STABENOW (for herself and Mr. BURR) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To provide predictability and certainty in the tax law, create
jobs, and encourage investment.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Motorsports Fairness
5 and Permanency Act of 2019”.

1 **SEC. 2. 7-YEAR APPLICABLE RECOVERY PERIOD FOR MO-**
2 **TORSPTS ENTERTAINMENT COMPLEX FA-**
3 **CILITIES MADE PERMANENT.**

4 (a) IN GENERAL.—Section 168(i)(15) of the Internal
5 Revenue Code of 1986 is amended by striking subpara-
6 graph (D).

7 (b) EFFECTIVE DATE.—The amendment made by
8 this section shall apply to property placed in service after
9 December 31, 2017.

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