

116TH CONGRESS  
2D SESSION

# S. 4218

To temporarily prevent emerging growth companies from losing their status during the COVID–19 pandemic, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

JULY 20, 2020

Mr. TILLIS introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To temporarily prevent emerging growth companies from losing their status during the COVID–19 pandemic, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Coronavirus EGC Ex-  
5 tension Act”.

6 **SEC. 2. EXTENSION OF EMERGING GROWTH COMPANY DES-**  
7 **IGNATION.**

8 (a) IN GENERAL.—Any issuer that was an emerging  
9 growth company during the entire period beginning on  
10 March 13, 2020, and ending on the date of enactment of

1 this Act shall be deemed an emerging growth company  
2 until the later of—

3 (1) the date that is 1 year after the date of en-  
4 actment of this Act;

5 (2) the end of the incident period for the emer-  
6 gency declared by the President under section  
7 501(b) of the Robert T. Stafford Disaster Relief and  
8 Emergency Assistance Act (42 U.S.C. 5191(b)) with  
9 respect to the Coronavirus Disease 2019 (COVID–  
10 19); and

11 (3) the date on which the issuer would cease  
12 being an emerging growth company absent the appli-  
13 cation of this section.

14 (b) DEFINITIONS.—In this section, the terms  
15 “emerging growth company” and “issuer” have the mean-  
16 ings given those terms in section 3 of the Securities Ex-  
17 change Act of 1934 (15 U.S.C. 78c).

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