

116TH CONGRESS 1ST SESSION

H.R.61

To require the Secretary of the Treasury to mint coins in commemoration of the Carson City Mint 150th anniversary, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

January 3, 2019

Mr. Amodei introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the Carson City Mint 150th anniversary, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Carson City Mint
- 5 150th Anniversary Commemorative Coin Act of 2019".
- 6 SEC. 2. FINDINGS.
- 7 The Congress finds the following:
- 8 (1) The Carson City Mint played an important
- 9 role in the founding of the Great American West.

1	(2) Congress established the Carson City Mint
2	in 1863 to serve the coinage needs brought on by
3	the Comstock Lode during the silver rush in Ne-
4	vada.
5	(3) The Carson City Mint was designed by Al-
6	fred Mullett, the supervising architect for the United
7	States Department of the Treasury.
8	(4) The brick used to construct the Carson City
9	Mint was manufactured at the Adams Brick Works
10	in Genoa, operated by the grandsons of John Quincy
11	Adams.
12	(5) The opening of the Carson City Mint was
13	delayed due to the Civil War.
14	(6) The Carson City Mint opened in December
15	of 1869, and produced its first coins on February
16	11, 1870.
17	(7) Coins struck at the Carson City Mint were
18	distinguished by the "CC" mint mark.
19	(8) The Carson City Mint coined more than
20	\$49,000,000 of silver and gold.
21	(9) The Carson City Mint ended coin produc-
22	tion in 1893, due to reduced mining of the Comstock
23	Lode.
24	(10) The Carson City Mint is listed on the Na-
25	tional Register of Historic Places.

1 SEC. 3. COIN SPECIFICATIONS.

2	(a) Denominations.—Notwithstanding any other
3	provision of law, and in commemoration of the Carson
4	City Mint's 150th Anniversary, the Secretary of the
5	Treasury (hereinafter in this Act referred to as the "Sec-
6	retary") shall mint and issue the following coins:
7	(1) \$5 GOLD COINS.—Not more than 100,000
8	\$5 coins, which shall—
9	(A) weigh 8.359 grams;
10	(B) have a diameter of 0.850 inches; and
11	(C) contain 90 percent gold and 10 percent
12	alloy.
13	(2) $$1$ SILVER COINS.—Not more than $500,000$
14	\$1 coins, which shall—
15	(A) weigh 26.73 grams;
16	(B) have a diameter of 1.500 inches; and
17	(C) contain not less than 90 percent silver.
18	(b) Legal Tender.—The coins minted under this
19	Act shall be legal tender, as provided in section 5103 of
20	title 31, United States Code.
21	(c) Numismatic Items.—For purposes of sections
22	5134 and 5136 of title 31, United States Code, all coins

23 minted under this Act shall be considered to be numis-

24 matic items.

1 SEC. 4. DESIGN OF COINS.

- 2 (a) In General.—The design of the coins minted
- 3 under this Act shall be emblematic of the Carson City
- 4 Mint building, its importance to Nevada and the Nation's
- 5 history, and its 150th anniversary.
- 6 (b) Designation and Inscriptions.—On each coin
- 7 minted under this Act, there shall be—
- 8 (1) a designation of the value of the coin;
- 9 (2) an inscription of the year "2020"; and
- 10 (3) inscriptions of the words "Liberty", "In
- God We Trust", "United States of America", and
- "E Pluribus Unum".
- 13 (c) Selection.—The design for the coins minted
- 14 under this Act shall be—
- 15 (1) selected by the Secretary, after consultation
- with the Nevada State Museum Dedicated Trust
- 17 Fund;
- 18 (2) reviewed by the Citizens Coinage Advisory
- 19 Committee; and
- 20 (3) selected in a timely fashion, which allows
- 21 for the minting of such coins to begin as quickly as
- possible.
- 23 SEC. 5. ISSUANCE OF COINS.
- 24 (a) QUALITY OF COINS.—Coins minted under this
- 25 Act shall be issued in uncirculated and proof qualities.

1	(b) Period for Issuance.—The Secretary may
1	(b) TERIOD FOR ISSUANCE.—The Secretary may
2	issue coins minted under this Act only during the 1-year
3	period beginning on January 1, 2020.
4	SEC. 6. SALE OF COINS.
5	(a) Sale Price.—The coins issued under this Act
6	shall be sold by the Secretary at a price equal to the sum
7	of—
8	(1) the face value of the coins;
9	(2) the surcharge provided in section 7(a) with
10	respect to such coins; and
11	(3) the cost of designing and issuing the coins
12	(including labor, materials, dies, use of machinery,
13	overhead expenses, marketing, and shipping).
14	(b) Bulk Sales.—The Secretary shall make bulk
15	sales of the coins issued under this Act at a reasonable
16	discount.
17	(c) Prepaid Orders.—
18	(1) IN GENERAL.—The Secretary shall accept
19	prepaid orders for the coins minted under this Act
20	before the issuance of such coins.
21	(2) DISCOUNT.—Sale prices with respect to pre-
22	paid orders under paragraph (1) shall be at a rea-
23	sonable discount.

1 SEC. 7. SURCHARGES.

- 2 (a) In General.—All sales of coins minted under
- 3 this Act shall include a surcharge as follows:
- 4 (1) A surcharge of \$35 per coin for the \$5 coin.
- 5 (2) A surcharge of \$10 per coin for the \$1 coin.
- 6 (b) DISTRIBUTION.—Subject to section 5134(f) of
- 7 title 31, United States Code, all surcharges received by
- 8 the Secretary from the sale of coins issued under this Act
- 9 shall be promptly paid to the Nevada State Museum Dedi-
- 10 cated Trust Fund, for the purpose of supporting the Ne-
- 11 vada State Museum mission.
- 12 (c) Audits.—The Nevada State Museum Dedicated
- 13 Trust Fund shall be subject to the audit requirements of
- 14 section 5134(f)(2) of title 31, United States Code, with
- 15 regard to the amounts received under subsection (b).
- 16 (d) Limitation.—Notwithstanding subsection (a),
- 17 no surcharge may be included with respect to the issuance
- 18 under this Act of any coin during a calendar year if, as
- 19 of the time of such issuance, the issuance of such coin
- 20 would result in the number of commemorative coin pro-
- 21 grams issued during such year to exceed the annual com-
- 22 memorative coin program issuance limitation under sec-
- 23 tion 5112(m)(1) of title 31, United States Code (as in ef-
- 24 fect on the date of the enactment of this Act). The Sec-
- 25 retary of the Treasury may issue guidance to carry out
- 26 this subsection.

1 SEC. 8. FINANCIAL ASSURANCES.

2	The Secretary shall take such actions as may be nec-
3	essary to ensure that—
4	(1) minting and issuing coins under this Act

- 4 (1) minting and issuing coins under this Act
 5 will not result in a net cost to the United States
 6 Government; and
- 7 (2) no funds, including applicable surcharges, 8 are disbursed to the recipient designated in section 9 7 until the total cost of designing and issuing all of the coins authorized by this Act (including labor, 10 11 materials, dies, use of machinery, overhead expenses, 12 marketing, and shipping) is recovered by the United 13 States Treasury, consistent with sections 5112(m) and 5134(f) of title 31, United States Code. 14

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