

118TH CONGRESS
2D SESSION

S. 5341

Making supplemental appropriations for small business disaster relief for the fiscal year ending September 30, 2025.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 18, 2024

Mr. TILLIS (for himself, Mrs. MURRAY, Ms. COLLINS, Mr. BUDD, Mr. CASIDY, Mr. WARNER, Mr. HEINRICH, Mr. SCOTT of South Carolina, and Ms. ERNST) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

Making supplemental appropriations for small business disaster relief for the fiscal year ending September 30, 2025.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That the following sums are appropriated, out of any
4 money in the Treasury not otherwise appropriated, for the
5 fiscal year ending September 30, 2025, namely:

1 TITLE I
2 SMALL BUSINESS ADMINISTRATION
3 DISASTER LOANS PROGRAM ACCOUNT
4 (INCLUDING TRANSFERS OF FUNDS)

5 For an additional amount for “Disaster Loans Pro-
6 gram Account” for the cost of direct loans authorized by
7 section 7(b) of the Small Business Act, \$810,000,000, to
8 remain available until expended, of which \$10,000,000
9 shall be transferred to “Office of Inspector General” for
10 audits and reviews of disaster loans and the disaster loans
11 programs; and of which \$250,000,000 may be transferred
12 to “Salaries and Expenses” for administrative expenses to
13 carry out the disaster loan program authorized by section
14 7(b) of the Small Business Act: *Provided*, That none of
15 the funds provided under this heading may be used for
16 indirect administrative expenses: *Provided further*, That
17 such amount is designated by the Congress as being for
18 an emergency requirement pursuant to section
19 251(b)(2)(A)(i) of the Balanced Budget and Emergency
20 Deficit Control Act of 1985.

21 TITLE II
22 GENERAL PROVISIONS

23 SEC. 201. Each amount appropriated or made avail-
24 able by this Act is in addition to amounts otherwise appro-
25 priated for the fiscal year involved.

1 SEC. 202. No part of any appropriation contained in
2 this Act shall remain available for obligation beyond the
3 current fiscal year unless expressly so provided herein.

4 SEC. 203. Unless otherwise provided for by this Act,
5 the additional amounts appropriated by this Act to appro-
6 priations accounts shall be available under the authorities
7 and conditions applicable to such appropriations accounts
8 for fiscal year 2025.

9 SEC. 204. Each amount designated in this Act by the
10 Congress as being for an emergency requirement pursuant
11 to section 251(b)(2)(A)(i) of the Balanced Budget and
12 Emergency Deficit Control Act of 1985 shall be available
13 (or repurposed, rescinded, or transferred, if applicable)
14 only if the President subsequently so designates all such
15 amounts and transmits such designations to the Congress.

16 SEC. 205. Any amount appropriated by this Act, des-
17 igned by the Congress as an emergency requirement
18 pursuant to section 251(b)(2)(A)(i) of the Balanced Budg-
19 et and Emergency Deficit Control Act of 1985 and subse-
20 quently so designated by the President, and transferred
21 pursuant to transfer authorities provided by this Act shall
22 retain such designation.

23 SEC. 206. (a) In this section—

1 (1) the terms “Administration” and “Adminis-
2 trator” mean the Small Business Administration
3 and the Administrator thereof, respectively;

4 (2) the term “appropriate committees of Con-
5 gress” means the Committee on Small Business and
6 Entrepreneurship and the Committee on Appropria-
7 tions of the Senate and the Committee on Small
8 Business and the Committee on Appropriations of
9 the House of Representatives;

10 (3) the term “covered amounts” means
11 amounts made available for the cost of direct loans
12 authorized by section 7(b) of the Small Business Act
13 (15 U.S.C. 636(b)); and

14 (4) the term “Inspector General” means the In-
15 spector General of the Administration.

16 (b) The Inspector General shall conduct a review of
17 the circumstances and the underlying causes surrounding
18 the funding shortfall with respect to covered amounts, as
19 described in the letter from President Joseph R. Biden,
20 Jr. entitled “Letter to Congress on Disaster Needs”,
21 dated October 4, 2024, and the letter from the Adminis-
22 trator submitted to the Chairs and Ranking Members of
23 the Committees on Appropriations of the Senate and the
24 House of Representatives, dated October 10, 2024: *Pro-*

1 *vided*, That such review shall include the following with
2 respect to such funding shortfall—

3 (1) a comparison of monthly obligations of cov-
4 ered amounts against projected obligations of cov-
5 ered amounts;

6 (2) an analysis of the accuracy of projections
7 and estimates related to projected obligations of cov-
8 ered amounts;

9 (3) the identification and description of any in-
10 ternal controls in place to manage covered amounts;

11 (4) the identification of actions that the Admin-
12 istration can take to improve the accuracy of infor-
13 mation submitted by the President under section
14 1105(a) of title 31, United States Code, with respect
15 to the Administration; prevent any future funding
16 shortfall with respect to any account of the Adminis-
17 tration; and improve the report submitted to the ap-
18 propriate committees of Congress under section
19 12091(a) of the Small Business Disaster Response
20 and Loan Improvements Act of 2008 (15 U.S.C.
21 636k(a)); and

22 (5) any other matter determined relevant by the
23 Inspector General:

24 *Provided further*, That not later than 181 days after the
25 date of enactment of this Act, the Inspector General shall

1 submit to the appropriate committees of Congress a report
2 that contains the findings of such review.

3 (c) Not later than 30 days after the date of enact-
4 ment of this Act, the Administrator shall submit to the
5 appropriate committees of Congress a report detailing cor-
6 rections the Administration will make to improve fore-
7 casting, data quality, and budget assumptions relating to
8 budget submissions relating to amounts made available for
9 the cost of direct loans authorized by section 7(b) of the
10 Small Business Act (15 U.S.C. 636(b)): *Provided*, That
11 not later than 90 days after the date of enactment of this
12 Act, and every 90 days thereafter until the date that is
13 90 days after the date on which all the corrections de-
14 scribed in this subsection have been implemented, the Ad-
15 ministrator shall submit to the appropriate committees of
16 Congress a report—

17 (1) detailing the actions the Administration has
18 taken to implement the corrections described in this
19 subsection; and

20 (2) explaining how each action detailed under
21 paragraph (1) is directly related to implementing
22 one or more corrections described in this subsection.

23 This Act may be cited as the “Restoring an Economic
24 Lifeline with Immediate Emergency Funding Act, 2025”.

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