HOUSE BILL 455

C6, C7

3lr0533 CF SB 363

By: Delegates Atterbeary, D. Barnes, Buckel, Ebersole, Hartman, Hornberger, and Wilkins

Introduced and read first time: January 30, 2023 Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

Video Lottery Terminal Proceeds – Purse Dedication Account – Ocean Downs Race Course Operating Loss Assistance

- FOR the purpose of altering the authority of the Ocean Downs Race Course to use certain
 Purse Dedication Account funds generated from video lottery terminal proceeds for
 operating loss assistance to support a certain minimum number of live racing days
 at the racecourse; and generally relating to the use of Purse Dedication Account
 funds by the Ocean Downs Race Course for operating loss assistance.
- 9 BY repealing and reenacting, without amendments,
- 10 Article State Government
- 11 Section 9–1A–28(a) and (e)
- 12 Annotated Code of Maryland
- 13 (2021 Replacement Volume and 2022 Supplement)
- 14 BY repealing and reenacting, with amendments,
- 15 Article State Government
- 16 Section 9–1A–28(g)
- 17 Annotated Code of Maryland
- 18 (2021 Replacement Volume and 2022 Supplement)
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 20 That the Laws of Maryland read as follows:
- 20 That the Laws of Maryland read as follows:
- 21

Article – State Government

22 9–1A–28.

(a) There is a Purse Dedication Account under the authority of the State RacingCommission.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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1 (e) The amount of funds allocated to standardbred purses and the Standardbred 2 Race Fund shall be allocated as follows:

3 (1) 89% to standardbred purses at Rosecroft Raceway, Ocean Downs Race
4 Course, and the racecourse in Allegany County, allocated based on the number of live racing
5 days at each track location; and

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(2) 11% to the Standardbred Race Fund.

7 (g) (1) Of the amount provided from the Purse Dedication Account under 8 subsection (e)(1) of this section:

9 (i) for Ocean Downs Race Course, [up to \$1,200,000 each year for calendar years 2018, 2019, 2020, 2021, 2022, 2023, and 2024] AN AMOUNT EQUAL TO BUT 10 11 NOT EXCEEDING \$30,000 MULTIPLIED BY THE TOTAL NUMBER OF LIVE RACING DAYS 12HELD DURING THE CALENDAR YEAR may be used to provide financial assistance for 13operating losses INCURRED DURING THAT CALENDAR YEAR, in accordance with 14generally accepted accounting principles, to support a minimum of 40 annual live racing days unless the racing licensee is prevented by weather, acts of God, or other circumstances 1516 beyond the racing licensee's control; and

17 (ii) for Rosecroft Raceway, up to \$1,200,000 each year for calendar 18 years 2018, 2019, 2020, 2021, 2022, 2023, and 2024 may be used to provide financial 19 assistance for operating losses, in accordance with generally accepted accounting 20 principles, to support a minimum of 40 annual live racing days unless the racing licensee 21 is prevented by weather, acts of God, or other circumstances beyond the racing licensee's 22 control.

(2) Funds received by Ocean Downs Race Course or Rosecroft Raceway
under paragraph (1) of this subsection may not be used to contribute to a campaign finance
entity under Title 13 of the Election Law Article or make an independent expenditure as
defined in § 1–101 of the Election Law Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July1, 2023.

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