As Introduced

132nd General Assembly

Regular Session 2017-2018

H. B. No. 446

Representatives Rogers, Seitz

Cosponsors: Representatives Antonio, Becker, Boccieri, Celebrezze, Fedor, Kent, Sheehy, Smith, K.

A BILL

То	enact section 1337.261 of the Revised Code	1
	relative to the acceptance of an acknowledged	2
	power of attorney.	3

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF OHIO:

Section 1. That section 1337.261 of the Revised Code be	4
enacted to read as follows:	5
Sec. 1337.261. (A) As used in this section, "acknowledged"	6
means verified before a notary public or other individual	7
authorized to take acknowledgments.	8
(B) A person shall not refuse to accept an acknowledged	9
power of attorney for a transaction, or require an additional or	10
different form of power of attorney for any authority granted in	11
a statutory form power of attorney, unless one of the following	12
applies:	13
(1) The person has actual knowledge of the termination of	14
the agent's authority or of the power of attorney.	15
(2) The person in good faith believes that the transaction	16

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is outside the scope of the authority granted to the agent in	17
the power of attorney.	18
(3) The person in good faith believes that the power of	19
attorney is not valid.	20
(C) A person that fails to comply with this section is	21
subject to both of the following:	22
(1) A court order mandating the acceptance of the power of	23
<pre>attorney;</pre>	24
(2) Liability for reasonable attorneys' fees and costs_	25
incurred in any action or proceeding that confirms the validity	26
of the power of attorney or mandates acceptance of the power of	27
attorney.	28