

118TH CONGRESS
1ST SESSION

H. R. 4940

To amend the Farm Credit Act of 1971 to support the commercial fishing industry.

IN THE HOUSE OF REPRESENTATIVES

JULY 26, 2023

Ms. PINGREE (for herself and Mr. HIGGINS of Louisiana) introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To amend the Farm Credit Act of 1971 to support the commercial fishing industry.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fishing Industry Cred-
5 it Enhancement Act of 2023”.

6 **SEC. 2. EXTENSION OF CREDIT TO BUSINESSES PROVIDING**
7 **SERVICES TO PRODUCERS OR HARVESTERS**
8 **OF AQUATIC PRODUCTS.**

9 (a) FARM CREDIT BANKS.—

1 (1) ELIGIBILITY FOR CREDIT AND FINANCIAL
2 SERVICES.—Section 1.9 of the Farm Credit Act of
3 1971 (12 U.S.C. 2017) is amended—

4 (A) in paragraph (2), by striking “or” at
5 the end;

6 (B) by redesignating paragraph (3) as
7 paragraph (4); and

8 (C) by inserting after paragraph (2) the
9 following:

10 “(3) persons furnishing to producers or har-
11 vesters of aquatic products services directly related
12 to their operating needs; or”.

13 (2) PURPOSES FOR EXTENSIONS OF CREDIT.—
14 Section 1.11(c)(1) of the Farm Credit Act of 1971
15 (12 U.S.C. 2019(c)(1)) is amended by inserting
16 “and to persons furnishing services directly related
17 to the operating needs of producers or harvesters of
18 aquatic products” after “needs”.

19 (b) PRODUCTION CREDIT ASSOCIATIONS.—Section
20 2.4(a) of the Farm Credit Act of 1971 (12 U.S.C.
21 2075(a)) is amended—

22 (1) in paragraph (2), by striking “and” at the
23 end;

24 (2) in paragraph (3), by striking the period at
25 the end and inserting “; and”; and

1 (3) by adding at the end the following:

2 “(4) persons furnishing to producers or har-
3 vesters of aquatic products services directly related
4 to their operating needs.”.

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