



LAWS OF ALASKA

2020

Source
CSHB 232(L&C)

Chapter No.

AN ACT

Relating to a municipal air quality improvement tax credit; and relating to a municipal energy efficient construction tax credit.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to a municipal air quality improvement tax credit; and relating to a municipal energy
2 efficient construction tax credit.

3
4 * **Section 1.** AS 29.45 is amended by adding a new section to read:

5 **Sec. 29.45.047. Air quality improvement tax credit.** A municipality may by
6 ordinance provide for a single or multiple year air quality improvement tax credit to
7 offset a portion of the property taxes due on real property improvements made during
8 the immediately preceding tax year before the municipality's initial approval of the tax
9 credit, including new construction, refurbishments, remodels, and renovations that aid
10 in improving the air quality in the municipality. The municipality shall establish
11 eligibility criteria for the credit in the ordinance adopted under this section.

12 * **Sec. 2.** AS 29.45 is amended by adding a new section to read:

13 **Sec. 29.45.049. Energy efficient construction tax credit.** A municipality may
14 by ordinance provide for a single or multiple year energy efficient construction tax

1 credit to offset a portion of the property taxes due on real property improvements
2 made during the immediately preceding tax year before the municipality's initial
3 approval of the tax credit, including energy efficient new construction, refurbishments,
4 remodels, and renovations. The municipality shall establish eligibility criteria for the
5 credit in the ordinance adopted under this section.