

116TH CONGRESS
1ST SESSION

H. R. 4071

To amend the Congressional Budget and Impoundment Control Act of 1974 to provide that concurrent resolutions on the budget include the recommended ratio of the public debt to the estimated gross domestic product for each fiscal year covered by the resolution.

IN THE HOUSE OF REPRESENTATIVES

JULY 25, 2019

Mr. TIMMONS (for himself and Mr. PANETTA) introduced the following bill; which was referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Congressional Budget and Impoundment Control Act of 1974 to provide that concurrent resolutions on the budget include the recommended ratio of the public debt to the estimated gross domestic product for each fiscal year covered by the resolution.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CONTENTS OF CONCURRENT RESOLUTIONS.**

4 Section 301(a) of the Congressional Budget Act of
5 1974 is amended by striking “and” at the end of para-
6 graph (6), by striking the period and inserting “; and”

1 at the end of paragraph (7), and by adding after para-
2 graph (7) the following:

3 “(8) the recommended ratio of the public debt
4 to the estimated gross domestic product.”.

5 **SEC. 2. DEFINITION.**

6 Section 3 of the Congressional Budget and Impound-
7 ment Control Act of 1974 is amended by adding at the
8 end the following new paragraph:

9 “(12) The term ‘gross domestic product’ means
10 the gross domestic product of the United States, as
11 determined by the Bureau of Economic Analysis of
12 the Department of Commerce.”.

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