

116TH CONGRESS 2D SESSION

H. R. 6861

To amend the Small Business Act to require collection and reporting of demographic data for applicants of the Paycheck Protection Program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

May 14, 2020

Ms. Judy Chu of California (for herself, Mr. Cárdenas, and Mr. Veasey) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to require collection and reporting of demographic data for applicants of the Paycheck Protection Program, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "PPP Data and Diver-
- 5 sity Accountability Act of 2020".

SEC. 2. REPORTING OF DEMOGRAPHIC DATA FOR APPLI-2 CANTS TO THE PAYCHECK PROTECTION PRO-3 GRAM. 4 Section 7(a)(36) of the Small Business Act (15 5 U.S.C. 636(a)(36)) is amended by inserting the following new subparagraph: 6 7 "(T) Data collection and report.— 8 The Administrator shall develop and implement 9 a process for the systematic collection of demo-10 graphic data of recipients of assistance under this paragraph and the number of loans ap-11 12 proved and denied under this paragraph. Such 13 specify whether applicants are data shall 14 women, veterans, or minorities, disaggregated 15 by race in a manner that captures all the racial groups specified in the American Community 16 17 Survey conducted by the Bureau of the Census. 18 Not less frequently than quarterly, the Adminis-19 trator shall submit to Congress a report con-20 taining the results of this data collection.".