

SENATE BILL 354

Q2

0lr2411
CF HB 787

By: **Senator Edwards**

Introduced and read first time: January 24, 2020

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: February 10, 2020

CHAPTER _____

1 AN ACT concerning

2 **Garrett County – Overdue Property Tax – Interest Rate**

3 FOR the purpose of altering the rate of interest for overdue property tax for a certain
4 county; and generally relating to the interest rate for overdue property tax for a
5 certain county.

6 BY repealing and reenacting, with amendments,
7 Article – Tax – Property
8 Section 14–603(b)(1)
9 Annotated Code of Maryland
10 (2019 Replacement Volume)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
12 That the Laws of Maryland read as follows:

13 **Article – Tax – Property**

14 14–603.

15 (b) For the following counties and municipal corporations the rate of interest for
16 each month or fraction of a month that county or municipal corporation property tax or
17 taxing district property tax is overdue is:

18 (1) **[1%] 1.5%** for Garrett County;

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
2 1, 2020.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.