

116TH CONGRESS
1ST SESSION

S. 1447

To allow the financing by United States persons of sales of agricultural commodities to Cuba.

IN THE SENATE OF THE UNITED STATES

MAY 14, 2019

Mr. BENNET (for himself, Mr. BOOZMAN, Mr. UDALL, Mr. KING, Mr. WARNER, Mr. MORAN, Ms. COLLINS, Ms. STABENOW, Ms. KLOBUCHAR, Mr. ENZI, Mr. LEAHY, Mr. CRAMER, and Mr. HOEVEN) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To allow the financing by United States persons of sales of agricultural commodities to Cuba.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Agricultural Export
5 Expansion Act of 2019”.

6 **SEC. 2. FINANCING OF SALES OF AGRICULTURAL COMMOD-**
7 **ITIES TO CUBA.**

8 (a) IN GENERAL.—Notwithstanding any other provi-
9 sion of law (other than section 908 of the Trade Sanctions

1 Reform and Export Enhancement Act of 2000 (22 U.S.C.
2 7207), as amended by subsection (c)), a person subject
3 to the jurisdiction of the United States may provide pay-
4 ment or financing terms for sales of agricultural commod-
5 ities to Cuba or an individual or entity in Cuba.

6 (b) DEFINITIONS.—In this section:

7 (1) AGRICULTURAL COMMODITY.—The term
8 “agricultural commodity” has the meaning given
9 that term in section 102 of the Agricultural Trade
10 Act of 1978 (7 U.S.C. 5602).

11 (2) FINANCING.—The term “financing” in-
12 cludes any loan or extension of credit.

13 (c) CONFORMING AMENDMENT.—Section 908 of the
14 Trade Sanctions Reform and Export Enhancement Act of
15 2000 (22 U.S.C. 7207) is amended—

16 (1) in the section heading, by striking “**AND**
17 **FINANCING**”;

18 (2) by striking subsection (b);

19 (3) in subsection (a)—

20 (A) by striking “PROHIBITION” and all
21 that follows through “(1) IN GENERAL.—Not-
22 withstanding” and inserting “IN GENERAL.—
23 Notwithstanding”; and

24 (B) by redesignating paragraphs (2) and
25 (3) as subsections (b) and (c), respectively, and

- 1 by moving those subsections, as so redesign-
2 nated, 2 ems to the left; and
3 (4) by striking “paragraph (1)” each place it
4 appears and inserting “subsection (a)”.

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