116тн CONGRESS 1 st Session

## H. R. 2322

To amend section 3903 of title 31, United States Code, to establish accelerated payments applicable to contracts with certain small business concerns, and for other purposes.

## IN THE HOUSE OF REPRESENTATIVES

APRIL 15, 2019
Mr. Balderson (for himself, Ms. Houlahan, Mr. Crow, Mr. Chabot, and Mr. Espaillat) introduced the following bill; which was referred to the Committee on Oversight and Reform

## A BILL

To amend section 3903 of title 31, United States Code, to establish accelerated payments applicable to contracts with certain small business concerns, and for other purposes.

Be it enacted by the Senate and House of Representa2 tives of the United States of America in Congress assembled,

## SECTION 1. SHORT TITLE.

This Act may be cited as the "Accelerated Payments
5 for Small Businesses Act of 2019".

SEC. 2. ACCELERATED PAYMENTS APPLICABLE TO CONTRACTS WITH CERTAIN SMALL BUSINESS CONCERNS UNDER THE PROMPT PAYMENT ACT.

Section 3903(a) of title 31, United States Code, is amended-
(1) in paragraph (1)(B), by inserting "except as provided in paragraphs (10) and (11)," before "30 days";
(2) in paragraph (8), by striking "and";
(3) in paragraph (9), by striking the period at the end and inserting a semicolon; and
(4) by adding at the end the following new paragraphs:
"(10) for a prime contractor (as defined in section $8701(5)$ of title 41) that is a small business concern (as defined under section 3 of the Small Business Act ( 15 U.S.C. 632)), to the fullest extent permitted by law, require that the head of an agency establish an accelerated payment date with a goal of 15 days after a proper invoice for the amount due is received if a specific payment date is not established by contract; and
"(11) for a prime contractor (as defined in section 8701(5) of title 41) that subcontracts with a small business concern (as defined under section 3
of the Small Business Act (15 U.S.C. 632)), to the fullest extent permitted by law, require that the head of an agency establish an accelerated payment date with a goal of 15 days after a proper invoice for the amount due is received if-
"(A) a specific payment date is not established by contract; and
"(B) such prime contractor agrees to make payments to such subcontractor in accordance with such accelerated payment date, to the maximum extent practicable, without any further consideration from or fees charged to such subcontractor.".

