

118TH CONGRESS
1ST SESSION

H. R. 2696

To amend the Internal Revenue Code of 1986 to make permanent the 7-year recovery period for motorsports entertainment complexes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 18, 2023

Ms. TENNEY (for herself, Mr. THOMPSON of California, Mr. POSEY, Ms. SEWELL, Mr. YAKYM, Ms. WASSERMAN SCHULTZ, and Mr. FERGUSON) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the 7-year recovery period for motorsports entertainment complexes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Motorsports Fairness
5 and Permanency Act of 2023”.

1 **SEC. 2. 7-YEAR RECOVERY PERIOD FOR MOTORSPORTS EN-**
2 **TERTAINMENT COMPLEXES MADE PERMA-**
3 **NENT.**

4 Section 168(i)(15) of the Internal Revenue Code of
5 1986 is amended by striking subparagraph (D).

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