

117TH CONGRESS 1ST SESSION

S. 873

To establish the Climate Change Advisory Commission to develop recommendations, frameworks, and guidelines for projects to respond to the impacts of climate change, to issue Federal obligations, the proceeds of which shall be used to fund projects that aid in adaptation to climate change, and for other purposes.

IN THE SENATE OF THE UNITED STATES

March 18, 2021

Mr. Durbin introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To establish the Climate Change Advisory Commission to develop recommendations, frameworks, and guidelines for projects to respond to the impacts of climate change, to issue Federal obligations, the proceeds of which shall be used to fund projects that aid in adaptation to climate change, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE; TABLE OF CONTENTS.
- 4 (a) Short Title.—This Act may be cited as the
- 5 "Climate Change Resiliency Fund for America Act of
- 6 2021".

1 (b) Table of Contents.— Sec. 1. Short title; table of contents. Sec. 2. Definitions. TITLE I—CLIMATE CHANGE ADVISORY COMMISSION Sec. 101. Establishment of Climate Change Advisory Commission. Sec. 102. Duties. Sec. 103. Commission personnel matters. Sec. 104. Funding. Sec. 105. Termination. TITLE II—CLIMATE CHANGE RESILIENCY FUND Sec. 201. Climate Change Resiliency Fund. Sec. 202. Compliance with Davis-Bacon Act. Sec. 203. Funding. TITLE III—REVENUE Sec. 301. Climate Change Obligations. Sec. 302. Promotion. SEC. 2. DEFINITIONS. 3 In this Act: Commission.—The term "Commission" 4 means the Climate Change Advisory Commission es-5 tablished by section 101(a). 6 (2) Community of color.—The term "community of color" means a geographically distinct 8 9 area in which the population of any of the following 10 categories of individuals is higher than the average 11 populations of that category for the State in which 12 the community is located: 13 (A) Black. 14 (B) African American. 15 (C) Asian.

(D) Pacific Islander.

1	(E) Other non-White race.
2	(F) Hispanic.
3	(G) Latino.
4	(H) Linguistically isolated.
5	(3) Eligible enti-
6	ty" includes—
7	(A) a Federal agency;
8	(B) a State or group of States;
9	(C) a unit of local government or a group
10	of local governments;
11	(D) a utility district;
12	(E) a Tribal government or a consortium
13	of Tribal governments;
14	(F) a State or regional transit agency or a
15	group of State or regional transit agencies;
16	(G) a nonprofit organization;
17	(H) a special purpose district or public au-
18	thority, including a port authority; and
19	(I) any other entity, as determined by the
20	Secretary.
21	(4) Environmental justice community.—
22	The term "environmental justice community" means
23	a community with significant representation of com-
24	munities of color, low-income communities, or Tribal
25	and indigenous communities that experiences, or is

- at risk of experiencing, higher or more adverse
 human health or environmental effects.
 - "frontline community" means a low-income community, a community of color, or a Tribal community that is disproportionately impacted or burdened by climate change or a phenomenon associated with climate change, including such a community that was or is at risk of being disproportionately impacted or burdened by climate change or a phenomenon associated with climate change are phenomenon associated with climate change earlier than other such communities.
 - (6) Fund.—The term "Fund" means the Climate Change Resiliency Fund established by section 201(a)(1).
 - (7) Low-income community.—The term "low-income community" means any census block group in which 30 percent or more of the population are individuals with an annual household income equal to, or less than, the greater of—
 - (A) an amount equal to 80 percent of the median household income of the area in which the household is located, as reported by the Department of Housing and Urban Development; and

1	(B) 200 percent of the Federal poverty
2	line.
3	(8) Project.—The term "project" means a
4	project for a qualified climate change adaptation
5	purpose performed by an eligible entity under sec-
6	tion 201(b).
7	(9) Qualified climate change adaptation
8	PURPOSE.—
9	(A) IN GENERAL.—The term "qualified cli-
10	mate change adaptation purpose" means an ob-
11	jective with a demonstrated intent to reduce the
12	economic, social, and environmental impact of
13	the adverse effects of climate change.
14	(B) Inclusions.—The term "qualified cli-
15	mate change adaptation purpose" includes in-
16	frastructure resiliency and mitigation, improved
17	disaster response, and ecosystem protection,
18	which may be accomplished through activities
19	or projects with objectives such as—
20	(i) reducing risks or enhancing resil-
21	ience to sea level rise, extreme weather
22	events, fires, drought, flooding, heat island
23	impacts, or worsened indoor or outdoor air
24	quality:

1	(ii) protecting farms and the food
2	supply from climate impacts;
3	(iii) reducing risks of food insecurity
4	that would otherwise result from climate
5	change;
6	(iv) ensuring that disaster and public
7	health plans account for more severe
8	weather;
9	(v) reducing risks from geographical
10	change to disease vectors, pathogens,
11	invasive species, and the distribution of
12	pests; and
13	(vi) other projects or activities, as de-
14	termined to be appropriate by the Commis-
15	sion.
16	(10) Secretary.—The term "Secretary"
17	means the Secretary of Commerce.
18	(11) STATE.—The term "State" means a State,
19	the District of Columbia, the Commonwealth of
20	Puerto Rico, and any other territory or possession of
21	the United States.

1 TITLE I—CLIMATE CHANGE 2 ADVISORY COMMISSION

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3	SEC. 101. ESTABLISHMENT OF CLIMATE CHANGE ADVISORY
4	COMMISSION.
5	(a) In General.—There is established a commission
6	to be known as the "Climate Change Advisory Commis-
7	sion".
8	(b) Membership.—The Commission shall be com-
9	posed of 11 members—
10	(1) who shall be selected from the public and
11	private sectors and institutions of higher education;
12	and
13	(2) of whom—
14	(A) 3 shall be appointed by the President,
15	in consultation with the National Climate Task
16	Force;
17	(B) 2 shall be appointed by the Speaker of
18	the House of Representatives;
19	(C) 2 shall be appointed by the minority
20	leader of the House of Representatives;
21	(D) 2 shall be appointed by the majority
22	leader of the Senate; and
23	(E) 2 shall be appointed by the minority
24	leader of the Senate

- 1 (c) Terms.—Each member of the Commission shall
- 2 be appointed for the life of the Commission.
- 3 (d) Initial Appointments.—Each member of the
- 4 Commission shall be appointed not later than 90 days
- 5 after the date of enactment of this Act.
- 6 (e) Vacancies.—A vacancy on the Commission—
- 7 (1) shall not affect the powers of the Commis-
- 8 sion; and
- 9 (2) shall be filled in the manner in which the
- original appointment was made.
- 11 (f) Initial Meeting.—Not later than 30 days after
- 12 the date on which all members of the Commission have
- 13 been appointed, the Commission shall hold the initial
- 14 meeting of the Commission.
- 15 (g) Meetings.—The Commission shall meet at the
- 16 call of the Chairperson.
- 17 (h) QUORUM.—A majority of the members of the
- 18 Commission shall constitute a quorum, but a lesser num-
- 19 ber of members may hold hearings.
- 20 (i) Chairperson and Vice Chairperson.—The
- 21 Commission shall select a Chairperson and Vice Chair-
- 22 person from among the members of the Commission.
- 23 **SEC. 102. DUTIES.**
- 24 The Commission shall—

- 1 (1) establish recommendations, frameworks,
 2 and guidelines for a Federal investment program
 3 funded by revenue from climate change obligations
 4 issued under section 301 for eligible entities that—
 5 (A) improve and adapt energy transpor-
 - (A) improve and adapt energy, transportation, water, and general infrastructure impacted or expected to be impacted due to climate variability; and
 - (B) integrate best available science, data, standards, models, and trends that improve the resiliency of infrastructure systems described in subparagraph (A); and
 - (2) in consultation with the Council on Environmental Quality and the White House Environmental Justice Interagency Council, identify categories of the most cost-effective investments and projects that emphasize multiple benefits to human health, commerce, and ecosystems while ensuring that the Commission engages in early and meaningful community stakeholder involvement opportunities during the development of the recommendations, frameworks, and guidelines established under paragraph (1).

23 SEC. 103. COMMISSION PERSONNEL MATTERS.

(a) Compensation of Members.—

- 1 (1) Non-federal employees.—A member of 2 the Commission who is not an officer or employee of 3 the Federal Government shall be compensated at a rate equal to the daily equivalent of the annual rate 5 of basic pay prescribed for level IV of the Executive 6 Schedule under section 5315 of title 5, United 7 States Code, for each day (including travel time) 8 during which the member is engaged in the perform-9 ance of the duties of the Commission.
- 10 (2) FEDERAL EMPLOYEES.—A member of the
 11 Commission who is an officer or employee of the
 12 Federal Government shall serve without compensa13 tion in addition to the compensation received for the
 14 services of the member as an officer or employee of
 15 the Federal Government.
- 16 (b) TRAVEL EXPENSES.—A member of the Commis17 sion shall be allowed travel expenses, including per diem
 18 in lieu of subsistence, at rates authorized for an employee
 19 of an agency under subchapter I of chapter 57 of title
 20 5, United States Code, while away from the home or reg21 ular place of business of the member in the performance
 22 of the duties of the Commission.
- 23 (c) Staff.—
- 24 (1) In General.—The Chairperson of the 25 Commission may, without regard to the civil service

laws (including regulations), appoint and terminate such personnel as are necessary to enable the Commission to perform the duties of the Commission.

(2) Compensation.—

- (A) IN GENERAL.—Except as provided in subparagraph (B), the Chairperson of the Commission may fix the compensation of personnel without regard to the provisions of chapter 51 and subchapter III of chapter 53 of title 5, United States Code, relating to classification of positions and General Schedule pay rates.
- (B) MAXIMUM RATE OF PAY.—The rate of pay for personnel shall not exceed the rate payable for level V of the Executive Schedule under section 5316 of title 5, United States Code.

16 **SEC. 104. FUNDING.**

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- The Commission shall use amounts in the Fund to 18 pay for all administrative expenses of the Commission.
- 19 SEC. 105. TERMINATION.
- The Commission shall terminate on such date as the Commission determines after the Commission carries out
- 22 the duties of the Commission under section 102.

TITLE II—CLIMATE CHANGE 1 **RESILIENCY FUND** 2 3 SEC. 201. CLIMATE CHANGE RESILIENCY FUND. 4 (a) Establishment.— 5 (1) IN GENERAL.—There is established in the 6 Treasury of the United States the "Climate Change 7 Resiliency Fund". 8 (2) Use of amounts.— 9 (A) IN GENERAL.—The Secretary shall use 10 not less than 40 percent of the amounts in the 11 Fund to fund projects that benefit communities 12 that experience disproportionate impacts from 13 climate change, including environmental justice 14 communities, frontline communities, and low-in-15 come communities. 16 (B)MAINTENANCE EFFORT.—All OF 17 amounts deposited in the Fund in accordance 18 with section 301(a) shall only be used— 19 (i) to fund new projects in accordance 20 with this section; and 21 (ii) for administrative expenses of the 22 Commission authorized under section 104.

(3) Responsibility of Secretary.—The Sec-

retary shall take such action as the Secretary deter-

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1	mines necessary to assist in implementing the Fund
2	in accordance with this section.
3	(b) CLIMATE CHANGE ADAPTATION PROJECTS.—
4	The Secretary, in consultation with the Commission, shall
5	carry out a program to provide funds to eligible entities
6	to carry out projects for a qualified climate change adapta-
7	tion purpose.
8	(c) Applications.—
9	(1) In general.—An eligible entity desiring
10	funds under subsection (b) shall, with respect to a
11	project, submit to the Secretary an application at
12	such time, in such manner, and containing such in-
13	formation as the Secretary may require.
14	(2) Contents.—An application submitted by
15	an eligible entity under this subsection shall include
16	data relating to any benefits the eligible entity ex-
17	pects the project to provide to the community in
18	which the applicable project is performed, such as—
19	(A) an economic impact; or
20	(B) improvements to public health.
21	(3) TECHNICAL ASSISTANCE.—The Secretary
22	shall offer technical assistance to eligible entities
23	preparing applications under this subsection.
24	(d) Selection —

- (1) In General.—The Secretary shall select eligible entities to receive funds to carry out projects under this section based on criteria and guidelines determined and published by the Commission under section 102.
 - (2) Priority.—In selecting eligible entities under paragraph (1), the Secretary shall give priority to eligible entities planning to perform projects that will serve areas with the greatest need.

(e) Non-Federal Funding Requirement.—

- (1) IN GENERAL.—Subject to paragraphs (2) and (3), in order to receive funds under this section, an eligible entity shall provide funds for a project in an amount that is equal to not less than 25 percent of the amount of funds provided under this section.
- (2) WAIVER.—The Secretary may waive all or part of the matching requirement under paragraph (1) for an eligible entity, especially an eligible entity performing a project benefitting a low-income community or an environmental justice community, if the Secretary determines that—
 - (A) there are no reasonable means available through which the eligible entity can meet the matching requirement; or

1	(B) the probable benefit of the project out-
2	weighs the public interest of the matching re-
3	quirement.
4	(3) No-match projects.—
5	(A) In General.—The Secretary shall
6	award not less than 10 percent and not more
7	than 40 percent of the total funds awarded
8	under this section to eligible entities to which
9	the matching requirement under paragraph (1)
10	shall not apply.
11	(B) Priority.—The Secretary shall give
12	priority for funding under subparagraph (A) to
13	an eligible entity performing a project in a com-
14	munity experiencing a disproportionate impact
15	of climate change, including—
16	(i) an environmental justice commu-
17	nity;
18	(ii) a low-income community; or
19	(iii) a community of color.
20	(f) Applicability of Federal Law.—Nothing in
21	this Act shall be construed to waive the requirements of
22	any Federal law or regulation that would otherwise apply
23	to a project that receives funds under this section

SEC. 202. COMPLIANCE WITH DAVIS-BACON ACT.

- 2 (a) IN GENERAL.—All laborers and mechanics em-
- 3 ployed by contractors and subcontractors on projects fund-
- 4 ed directly by, or assisted in whole or in part by and
- 5 through, the Fund shall be paid wages at rates not less
- 6 than those prevailing on projects of a character similar
- 7 in the locality as determined by the Secretary of Labor
- 8 in accordance with subchapter IV of chapter 31 of part
- 9 A of title 40, United States Code.
- 10 (b) Labor Standards.—With respect to the labor
- 11 standards described in this section, the Secretary of Labor
- 12 shall have the authority and functions set forth in Reorga-
- 13 nization Plan Numbered 14 of 1950 (64 Stat. 1267; 5
- 14 U.S.C. App.) and section 3145 of title 40, United States
- 15 Code.
- 16 **SEC. 203. FUNDING.**
- To carry out the program under section 201(b), the
- 18 Secretary, in addition to amounts in the Fund, may use
- 19 amounts that have been made available to the Secretary
- 20 and are not otherwise obligated.

21 TITLE III—REVENUE

- 22 SEC. 301. CLIMATE CHANGE OBLIGATIONS.
- 23 (a) IN GENERAL.—Not later than 6 months after the
- 24 date of the enactment of this Act, the Secretary of the
- 25 Treasury or the Secretary's delegate (referred to in this
- 26 title as the "Secretary") shall issue obligations under

- 1 chapter 31 of title 31, United States Code (referred to
- 2 in this title as "climate change obligations"), the proceeds
- 3 from which shall be deposited in the Fund.
- 4 (b) Full Faith and Credit.—Payment of interest
- 5 and principal with respect to any climate change obliga-
- 6 tion issued under this section shall be made from the gen-
- 7 eral fund of the Treasury of the United States and shall
- 8 be backed by the full faith and credit of the United States.
- 9 (c) Exemption From Local Taxation.—All cli-
- 10 mate change obligations issued by the Secretary, and the
- 11 interest on or credits with respect to such obligations,
- 12 shall not be subject to taxation by any State, county, mu-
- 13 nicipality, or local taxing authority.
- 14 (d) Amount of Climate Change Obligations.—
- 15 (1) In general.—Except as provided in para-
- graph (2), the aggregate face amount of the climate
- change obligations issued annually under this section
- 18 shall be \$200,000,000.
- 19 (2) Additional obligations.—For any cal-
- endar year in which all of the obligations issued pur-
- suant to paragraph (1) have been purchased, the
- 22 Secretary may issue additional climate change obli-
- gations during such calendar year, provided that the
- aggregate face amount of such additional obligations
- does not exceed \$800,000,000.

- 1 (e) Funding.—The Secretary shall use funds made
- 2 available to the Secretary and not otherwise obligated to
- 3 carry out the purposes of this section.

4 SEC. 302. PROMOTION.

- 5 (a) IN GENERAL.—The Secretary shall promote the
- 6 purchase of climate change obligations through such
- 7 means as are determined appropriate by the Secretary,
- 8 with the amount expended for such promotion not to ex-
- 9 ceed \$10,000,000 for any fiscal year during the period of
- 10 fiscal years 2022 through 2026.
- 11 (b) Donated Advertising.—In addition to any ad-
- 12 vertising paid for with funds made available under sub-
- 13 section (c), the Secretary shall solicit and may accept the
- 14 donation of advertising relating to the sale of climate
- 15 change obligations.
- 16 (c) Authorization of Appropriations.—For each
- 17 fiscal year during the period of fiscal years 2022 through
- 18 2026, there is authorized to be appropriated \$10,000,000
- 19 to carry out the purposes of this section.

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