

116TH CONGRESS
1ST SESSION

H. R. 4959

To amend the Congressional Budget and Impoundment Control Act of 1974
to provide for cost estimates of major legislation.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 31, 2019

Mr. KEVIN HERN of Oklahoma (for himself, Mr. BANKS, Mr. NORMAN, Mr. MURPHY of North Carolina, Mr. KELLY of Pennsylvania, Mr. ROY, Mr. MEUSER, Mr. JOHNSON of Louisiana, Mr. GOODEN, Mr. MULLIN, Mr. WOMACK, Mr. MEADOWS, Mr. UPTON, Mr. DAVIDSON of Ohio, Mr. JORDAN, Mr. RESCHENTHALER, and Mr. GREEN of Tennessee) introduced the following bill; which was referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Congressional Budget and Impoundment Control Act of 1974 to provide for cost estimates of major legislation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Pro-Growth Budgeting
5 Act”.

1 **SEC. 2. ESTIMATES OF MAJOR LEGISLATION.**

2 (a) IN GENERAL.—Part A of the Congressional
3 Budget and Impoundment Control Act 1974 is amended
4 by adding at the end the following new section:

5 “ESTIMATES OF MAJOR LEGISLATION

6 “SEC. 407. (a) CBO COST ESTIMATES.—An estimate
7 provided by the Congressional Budget Office under section
8 402 for any major legislation shall, to the extent prac-
9 ticable, incorporate the budgetary effects of changes in
10 economic output, employment, capital stock, and other
11 macroeconomic variables resulting from such legislation.

12 “(b) JOINT COMMITTEE ON TAXATION COST ESTI-
13 MATES.—An estimate provided by the Joint Committee on
14 Taxation to the Director of the Congressional Budget Of-
15 fice under section 201(f) for any major legislation shall,
16 to the extent practicable, incorporate the budgetary effects
17 of changes in economic output, employment, capital stock,
18 and other macroeconomic variables resulting from such
19 legislation.

20 “(c) CONTENT OF ESTIMATES.—An estimate re-
21 ferred to in this section shall, to the extent practicable,
22 include—

23 “(1) a qualitative assessment of the budgetary
24 effects (including macroeconomic variables described
25 in subsections (a) and (b)) of such legislation in the
26 20-fiscal year period beginning after the last fiscal

1 year of the most recently agreed to concurrent reso-
2 lution on the budget that set forth appropriate levels
3 required by section 301; and

4 “(2) an identification of the critical assump-
5 tions and the source of data underlying that esti-
6 mate.

7 “(d) DEFINITIONS.—As used in this section—

8 “(1) the term ‘major legislation’ means any bill
9 or joint resolution—

10 “(A) for which an estimate is required to
11 be prepared pursuant to section 402 and that
12 causes a gross budgetary effect (before incor-
13 porating macroeconomic effects) in any fiscal
14 year over the years of the most recently agreed
15 to concurrent resolution on the budget equal to
16 or greater than 0.25 percent of the current pro-
17 jected gross domestic product of the United
18 States for that fiscal year; or

19 “(B) designated as such by the chair or
20 ranking member of the Committee on the
21 Budget for all direct spending legislation other
22 than revenue legislation or the Member who is
23 chair or vice chair, as applicable, of the Joint
24 Committee on Taxation for revenue legislation;
25 and

1 “(2) the term ‘budgetary effects’ means
2 changes in revenues, outlays, and deficits.”.

3 (b) CLERICAL AMENDMENT.—The table of contents
4 set forth in section 1(b) of the Congressional Budget and
5 Impoundment Control Act of 1974 (2 U.S.C. 621 note)
6 is amended by inserting after the item relating to section
7 406 the following new item:

“407. Estimates of major legislation.”.

○