

115TH CONGRESS  
2D SESSION

# H. R. 4764

To amend the Consumer Financial Protection Act of 2010 to establish an  
Office for Under-Banked and Un-Banked Consumers.

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 10, 2018

Mr. DAVID SCOTT of Georgia introduced the following bill; which was referred  
to the Committee on Financial Services

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## A BILL

To amend the Consumer Financial Protection Act of 2010  
to establish an Office for Under-Banked and Un-Banked  
Consumers.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Improving Access to  
5 Traditional Banking Act of 2018”.

6 **SEC. 2. OFFICE FOR UNDER-BANKED AND UN-BANKED CON-**  
7 **SUMERS.**

8 Section 1013 of the Consumer Financial Protection  
9 Act of 2010 (12 U.S.C. 5493) is amended by adding at  
10 the end the following:

1       “(i) OFFICE FOR UNDER-BANKED AND UN-BANKED  
2 CONSUMERS.—

3               “(1) ESTABLISHMENT.—Before the end of the  
4 90-day period beginning on the date of the enact-  
5 ment of the subsection, the Bureau shall establish  
6 an Office for Under-Banked and Un-Banked Con-  
7 sumers (hereinafter referred to as the ‘Office’), the  
8 functions of which shall include activities designed to  
9 better assess the reasons for the lack of, and help  
10 increase the participation of, under-banked and un-  
11 banked consumers in the banking system, including  
12 the coordination with other Federal and State finan-  
13 cial services agencies on this matter to ensure the  
14 most efficient and effective use of governmental re-  
15 sources.

16               “(2) DUTIES.—The Office shall—

17                       “(A) conduct research to identify any  
18 causes and challenges contributing to the deci-  
19 sion of individuals who, and households that,  
20 choose not to initiate or maintain on-going and  
21 sustainable relationships with depository insti-  
22 tutions, including consulting with trade associa-  
23 tions representing minority depository institu-  
24 tions, and organizations representing the inter-  
25 ests of traditionally underserved consumers and

1 communities, and organizations representing  
2 the interests of consumers, particularly low-  
3 and moderate-income individuals, civil rights  
4 groups, community groups, and consumer advo-  
5 cates, about this matter;

6 “(B) identify best practices, develop and  
7 implement strategies to increase the participa-  
8 tion of under-banked and un-banked consumers  
9 in the banking system; and

10 “(C) submit a report to Congress, within  
11 two years of the establishment of the Office and  
12 annually thereafter, that identifies any factors  
13 impeding the ability to, or limiting the option  
14 for, individuals or households to have access to  
15 on-going and sustainable relationships with de-  
16 pository institutions to meet their financial  
17 needs, discusses any regulatory, legal, or struc-  
18 tural barriers to enhancing participation of  
19 under-banked and un-banked consumers with  
20 depository institutions, and contains regulatory  
21 and legislative recommendations to promote  
22 better participation for all consumers with the  
23 banking system.”.

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