SENATE BILL NO. 1002 am(fld S)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - FIRST SPECIAL SESSION

BY THE SENATE FINANCE COMMITTEE

Amended: 6/4/19 Introduced: 6/3/19

A BILL

FOR AN ACT ENTITLED

- 1 "An Act making a special appropriation for the payment of permanent fund dividends;
- 2 and providing for an effective date."
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
- * Section 1. ALASKA PERMANENT FUND. The amount authorized under
- 5 AS 37.13.145(b) for transfer by the Alaska Permanent Fund Corporation on June 30, 2019,
- 6 estimated to be \$1,944,000,000, is appropriated from the earnings reserve account
- 7 (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for the payment of permanent fund
- 8 dividends and for administrative and associated costs for the fiscal year ending June 30, 2020.
- 9 * Sec. 2. LAPSE. The appropriation made in sec. 1 of this Act is for the capitalization of a
- 10 fund and does not lapse.
- * Sec. 3. This Act takes effect July 1, 2019.