

HOUSE BILL 1393

C1

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By: **Delegates Mautz and Sample–Hughes**

Introduced and read first time: February 7, 2020

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Corporations and Associations – Filing Fee – Annual Report of a Low–Income**
3 **Limited Liability Company**

4 FOR the purpose of altering a certain fee that the State Department of Assessments and
5 Taxation must collect from a certain low–income limited liability company for filing
6 a certain annual report; and generally relating to business entity filing fees.

7 BY repealing and reenacting, with amendments,
8 Article – Corporations and Associations
9 Section 1–203(b)(3)(ii)
10 Annotated Code of Maryland
11 (2014 Replacement Volume and 2019 Supplement)

12 BY adding to
13 Article – Corporations and Associations
14 Section 1–203(b)(14)
15 Annotated Code of Maryland
16 (2014 Replacement Volume and 2019 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
18 That the Laws of Maryland read as follows:

19 **Article – Corporations and Associations**

20 1–203.

21 (b) (3) (ii) Except as provided in [paragraph (13)] **PARAGRAPHS (13) AND**
22 **(14)** of this subsection, for each of the following documents which are filed but not recorded,
23 the filing fee is as indicated:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



Annual report of a Maryland corporation, except a charitable or benevolent institution, nonstock corporation, savings and loan corporation, credit union, family farm, and banking institution.....\$300

Annual report of a foreign corporation subject to the jurisdiction of this State, except a national banking association, savings and loan association, credit union, nonstock corporation, and charitable and benevolent institution.....\$300

Annual report of a Maryland savings and loan association, banking institution, or credit union or of a foreign savings and loan association, national banking association, or credit union that is subject to the jurisdiction of this State.....\$300

Annual report of a Maryland limited liability company, limited liability partnership, limited partnership, or of a foreign limited liability company, foreign limited liability partnership, or foreign limited partnership, except a family farm.....\$300

Annual report of a business trust.....\$300

Annual report of a real estate investment trust or foreign statutory trust doing business in this State.....\$300

Annual report of a family farm.....\$100

(14) THE FILING FEE FOR AN ANNUAL REPORT OF A MARYLAND LIMITED LIABILITY COMPANY WITH AN ANNUAL INCOME OF LESS THAN \$1,000 IS \$100.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2020.