

HOUSE BILL 414

Q2

0lr1008

By: **St. Mary's County Delegation**

Introduced and read first time: January 23, 2020

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 10, 2020

CHAPTER _____

1 AN ACT concerning

2 **St. Mary's County – Property Tax Credit – ~~Improvements~~ for Improvements to**
3 **Commercial Real Property and Transfer Tax Sunset Extension**

4 FOR the purpose of authorizing the governing body of St. Mary's County to grant, by law,
5 a property tax credit against the county property tax imposed on certain real
6 property that is located in a certain area of the county and has had improvements
7 made on it on or after a certain date; prohibiting the tax credit from exceeding a
8 certain percentage of the county property tax assessed on the property; authorizing
9 the governing body of St. Mary's County to provide, by law, for certain matters
10 relating to the tax credit; requiring the governing body of St. Mary's County to define,
11 by law, certain eligibility criteria; extending to a certain date the termination
12 provision relating to the authority of the County Commissioners of St. Mary's County
13 to impose a transfer tax on certain instruments of writing; providing for the
14 application of certain provisions of this Act; and generally relating to a property tax
15 credit for improvements to commercial real property and the transfer tax in St.
16 Mary's County.

17 BY adding to
18 Article – Tax – Property
19 Section 9–320(e)
20 Annotated Code of Maryland
21 (2019 Replacement Volume)

22 BY repealing and reenacting, without amendments,
23 The Public Local Laws of St. Mary's County

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



Section 138–1B.
Article 19 – Public Local Laws of Maryland
(2007 Edition and March 2015 Supplement, as amended)

BY repealing and reenacting, with amendments,
The Public Local Laws of St. Mary’s County
Section 138–1F.
Article 19 – Public Local Laws of Maryland
(2007 Edition and March 2015 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Tax – Property

9–320.

**(E) (1) THE GOVERNING BODY OF ST. MARY’S COUNTY MAY GRANT, BY
LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON
COMMERCIAL REAL PROPERTY THAT:**

(I) IS LOCATED IN AN ELIGIBLE AREA OF THE COUNTY; AND

**(II) HAS HAD IMPROVEMENTS MADE ON THE PROPERTY ON OR
AFTER JULY 1, 2020.**

**(2) (I) THE AMOUNT OF THE CREDIT AUTHORIZED UNDER THIS
SUBSECTION MAY NOT EXCEED 25% OF THE COUNTY PROPERTY TAX ASSESSED ON
THE PROPERTY.**

**(II) THE DURATION OF THE CREDIT AUTHORIZED UNDER THIS
SUBSECTION MAY NOT EXCEED 10 YEARS.**

**(3) IF THE GOVERNING BODY OF ST. MARY’S COUNTY AUTHORIZES A
CREDIT UNDER THIS SUBSECTION, THE GOVERNING BODY OF ST. MARY’S COUNTY:**

(I) MAY PROVIDE, BY LAW, FOR:

**1. SUBJECT TO PARAGRAPH (2)(I) OF THIS SUBSECTION,
THE AMOUNT OF THE CREDIT;**

**2. SUBJECT TO PARAGRAPH (2)(II) OF THIS
SUBSECTION, THE DURATION OF THE CREDIT; AND**

