

116TH CONGRESS
1ST SESSION

H. R. 2950

To amend the Federal Funding Accountability and Transparency Act of 2006 to require full disclosure for entities receiving Federal funding.

IN THE HOUSE OF REPRESENTATIVES

MAY 23, 2019

Ms. DEAN introduced the following bill; which was referred to the Committee on Oversight and Reform

A BILL

To amend the Federal Funding Accountability and Transparency Act of 2006 to require full disclosure for entities receiving Federal funding.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Know Conflicts Act
5 of 2019”.

6 **SEC. 2. FULL DISCLOSURE OF ENTITIES RECEIVING FED-**
7 **ERAL FUNDING.**

8 Section 2 of the Federal Funding Accountability and
9 Transparency Act of 2006 (31 U.S.C. 6101 note) is
10 amended—

1 (1) in subsection (a)—

2 (A) by redesignating—

3 (i) paragraphs (6) through (8) as
4 paragraphs (9) through (11), respectively;
5 and

6 (ii) paragraphs (1) through (4) as
7 paragraphs (3) through (7), respectively;

8 (B) by inserting before paragraph (2), as
9 redesignated, the following:

10 “(1) ACTIVE FINANCIAL CONFLICT OF INTER-
11 EST.—The term ‘active financial conflict of interest’
12 means any potential source of conflict that con-
13 stitutes a financial interest in or liability owed to an
14 entity reported as receiving a Federal award under
15 this Act.

16 “(2) COVERED PERSON.—The term ‘covered
17 person’ means the President, Vice President, the
18 spouse of the President, the spouse of the Vice
19 President, a dependent child of the President, or a
20 dependent child of the Vice President.”; and

21 (C) by inserting after paragraph (7), as re-
22 designated the following:

23 “(8) POTENTIAL SOURCE OF CONFLICT.—The
24 term ‘potential source of conflict’ means any finan-

1 cial interest or liability held by a covered person
2 that—

3 “(A)(i) is not a financial interest described
4 in section 102(f)(8) of the Ethics in Govern-
5 ment Act of 1978 (5 U.S.C. App.); and

6 “(ii) is included in a covered person’s fi-
7 nancial disclosure report required to be filed
8 under section 101 of the Ethics in Government
9 Act of 1978 (5 U.S.C. App.); or

10 “(iii) is otherwise identified by the Director
11 of the Office of Government Ethics as a poten-
12 tial source of conflict.”; and

13 (2) in subsection (b)(1)—

14 (A) in subparagraph (F)(ii), by striking
15 the period at the end and inserting a semicolon;

16 (B) by redesignating subparagraph (G) as
17 subparagraph (H); and

18 (C) by inserting after subparagraph (F)
19 the following:

20 “(G) information indicating whether a
21 Federal award has resulted in the existence of
22 one or more active financial conflicts of interest;
23 and”.

1 **SEC. 3. REPORT.**

2 Not later than November 30 of each year, the Bureau
3 of the Fiscal Service of the Department of the Treasury
4 shall submit to Congress a report that includes a com-
5 prehensive accounting of all new or ongoing active con-
6 flicts of interest, as defined in section 2 of the Federal
7 Funding Accountability and Transparency Act of 2006
8 (31 U.S.C. 6101 note), as amended by section 2 of this
9 Act.

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