



State of Tennessee

PUBLIC CHAPTER NO. 453

HOUSE BILL NO. 331

By Representatives Swann, Hardaway, Staples, Turner

Substituted for: Senate Bill No. 193

By Senators Overbey, Green, Bailey

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 2, relative to tax levied on income from stock dividends and interest on bonds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-104, is amended by adding the following as a new subsection:

() For tax years beginning January 1, 2018, and thereafter, any person one hundred (100) years of age or older, or any persons who file a joint return and either spouse is one hundred (100) years of age or older, are exempt from the income tax imposed by this chapter.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

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PASSED: May 9, 2017

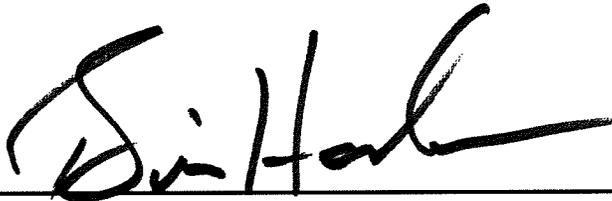


BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES



RANDY MCNALLY
SPEAKER OF THE SENATE

APPROVED this 25th day of May 2017



BILL HASLAM, GOVERNOR