

116TH CONGRESS
1ST SESSION

H. R. 1869

To amend the Internal Revenue Code of 1986 to restore incentives for investments in qualified improvement property.

IN THE HOUSE OF REPRESENTATIVES

MARCH 26, 2019

Mr. PANETTA (for himself, Mrs. WALORSKI, Mr. HORSFORD, Mr. KELLY of Pennsylvania, Ms. SEWELL of Alabama, Mr. HOLDING, Mrs. LEE of Nevada, Mr. BARR, Mrs. BEATTY, Mr. MCKINLEY, Ms. TITUS, Mr. AMODEI, Mr. CORREA, and Mr. MARCHANT) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to restore incentives for investments in qualified improvement property.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Restoring Investment
5 in Improvements Act”.

6 **SEC. 2. TECHNICAL AMENDMENTS REGARDING QUALIFIED**
7 **IMPROVEMENT PROPERTY.**

8 (a) IN GENERAL.—Section 168 of the Internal Rev-
9 enue Code of 1986 is amended—

1 (1) in subsection (e)—

2 (A) in paragraph (3)(E), by striking “and”
3 at the end of clause (v), by striking the period
4 at the end of clause (vi) and inserting “, and”,
5 and by adding at the end the following new
6 clause:

7 “(vii) any qualified improvement prop-
8 erty.”, and

9 (B) in paragraph (6)(A), by inserting
10 “made by the taxpayer” after “any improve-
11 ment”, and

12 (2) in the table contained in subsection
13 (g)(3)(B)—

14 (A) by striking the item relating to sub-
15 paragraph (D)(v), and

16 (B) by inserting after the item relating to
17 subparagraph (E)(vi) the following new item:

“(E)(vii) 20”.

18 (b) EFFECTIVE DATE.—The amendments made by
19 this section shall take effect as if included in section
20 13204 of Public Law 115–97.

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