GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2019

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HOUSE BILL 258*

Committee Substitute Favorable 3/13/19 Committee Substitute #2 Favorable 3/27/19 Committee Substitute #3 Favorable 5/6/19

Short Title	e: Expand Eligibility for Utility Account.	(Public)
Sponsors:		
Referred to	o:	
	March 5, 2019	
The Gener "\$ 143B-4 (a) special acc Account") distressed providing	A BILL TO BE ENTITLED TO EXPAND ELIGIBILITY FOR UTILITY ACCOUNT FUNDS. ral Assembly of North Carolina enacts: SECTION 1. G.S. 143B-437.01 reads as rewritten: 137.01. Industrial Development Fund Utility Account. Creation and Purpose of Fund. – There is created in the Department of count to be known as the Industrial Development Fund Utility Account to provide funds to assist the local government units of the most of counties in the State in creating jobs. The Department of Commerce shall for the administration of the program. Those rules shall include the sequence of the program of the account: (1) The funds shall be used for construction of or improvements to ne water, sewer, gas, telecommunications, high-speed broadbard utility distribution lines or equipment, or transportation infratexisting or new or proposed buildings. To be eligible for funding gas, telecommunications, high-speed broadband, electrical utificalities, or transportation infrastructure shall be located on the building or, if not located on the site, shall be directly related to of the job creation activity. To be eligible for funding, the sewer is shall be located on the site of the building or, if not located on the directly related to the operation of the job creation activity sewer infrastructure is located in a county other than the county building is located. (8) Priceity for the year of funds shall be accounty other than the county building is located.	unt ("Utility economically economically adopt rules he following wor existing ad, electrical structure for eg, the water, elity lines or he site of the the operation infrastructure the site, shall, even if the
	(8) Priority for the use of funds shall be as follows: a. First priority shall be given to counties that are development tier one or two area under G.S. 143B-437.0	<u>8.</u>
	b. Second priority shall be given to rural census tracts in coudefined as development tier three areas under G.S. 143B	3-437.08. For
	purposes of this section, the term "rural census tract" metract having a population density of less than 500 people	le per square
(a1)	mile according to the most recent decennial federal censure. Definitions. – The following definitions apply in this section:	<u>is.</u>



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SECTION 2. This act is effective when it becomes law.