HOUSE BILL 2111 By White

SENATE BILL 2826

By Akbari

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 88, Part 1 and Title 67, Chapter 4, Part 30, relative to the Local Tourism Development Zone Business Tax Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-3003(b)(2), is amended by

deleting the language "ten percent (10%)" and substituting the language "fifteen percent (15%)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.